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January 23, 2015

VIA ELECTRONIC MAIL

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RE: City of Reading Police Pension Fund - Award of DROP Investment Consultants

Dear Gentlemen:

I am pleased to inform you that on January 15, 2015, the City of Reading Police Pension Fund Board selected your firms to provide investment consulting services for the Board's DROP funds. We look forward to working with you and offering your experienced services to our DROP participants.

Under Act 44 of 2009, the Board is required to provide notice of its decision to the unsuccessful candidates at least seven days prior to execution of an agreement with the successful applicants. Those notices were delivered today.

I will be in touch with you shortly to discuss the execution of your investment agreements.

Very truly yours,


Joseph C Rudolf
Board Solicitor

JCR:rag

cc: Police Pension Board